

THE STATE OF NEW HAMPSHIRE



PUBLIC UTILITIES COMMISSION

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November 27, 2012

Kevin Dean
Electricity NH, LLC
P.O. Box 1150
Auburn, Maine 04211

Re: DM 12-075, PNE Energy Supply, LLC d/b/a Power New England
Regarding Alleged Irregularities in the Registration of Electricity NH, LLC
d/b/a ENH Power

Dear Mr. Dean:

On June 15, 2012, PNE Energy Supply, LLC (PNE) filed a letter with respect to alleged irregularities in the competitive electric power supplier registration of Electricity NH, LLC dba E.N.H. Power (ENH Power) for the Commission to consider. Among the alleged irregularities was certain language in the financial surety (required pursuant to Puc 2003.03) regarding a "trading relationship" between the guarantor, Noble Group of Bermuda and Hong Kong (Noble Group), and the Commission. Noble Group is also the guarantor for another competitive electric power supplier, Noble Americas Energy Solution, LLC (See Docket No. DM 11-067), and that financial guarantee contained the same language. On October 10, 2012, the Commission ordered ENH Power to cure the reference of "trading relationship" and, further, to include a reference to customer obligations, by revision of, or addendum to, the Noble Group guarantee not later than November 9, 2012 (Order No. 25,422). On November 9, 2012, Noble Group filed revised financial sureties for each company separately complying with the Commission order. Subsequently, Staff reviewed the financial surety and concluded that it satisfied the concerns of the Commission.

Based on Staff's recommendation and the Commission's review, the Commission will accept the financial surety and no further action is required in this matter.

Sincerely,

A handwritten signature in black ink, appearing to read "Debra A. Howland".

Debra A. Howland
Executive Director

cc: Docket file

SERVICE LIST - EMAIL ADDRESSES - DOCKET RELATED

Pursuant to N.H. Admin Rule Puc 203.11 (a) (1): Serve an electronic copy on each person identified on the service list.

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Docket #: 12-075-1 Printed: November 27, 2012

FILING INSTRUCTIONS:

- a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with: DEBRA A HOWLAND
EXEC DIRECTOR
NHPUC
21 S. FRUIT ST, SUITE 10
CONCORD NH 03301-2429
- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.
- c) Serve a written copy on each person on the service list not able to receive electronic mail.